

CITY UNION BANK LIMITED **Credit Recovery and Management Department**

Administrative Office: No. 24-B, Gandhi Nagar, Kumbakonam - 612 001. E-Mail id: crmd@cityunionbank.in, Ph: 0435-2432322, Fax: 0435-2431746

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of the undermentioned security debts due to the Bank, together with further interest and other expenses, any other dues to the Bank by the borrowers / guarantors mentioned herein below:

PART - 1

Reserve

Price ₹ 18,00,000/- Date & Time

of Auction

at

Outstanding Liability Amount: Rs.9,82,732/- (Rupees Nine Lakh Eighty Two Thousand Seven Hundred and Thirty Two only) as on 30-07-2024 plus accrued interest to be charged from 01-08-2024 plus other expenses, any other dues to the Bank by the borrowers / guarantors.

Description of the Immovable Properties

Mortgaged to our Bank

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Schedule - A: (Property Owned by Mrs. N. Ghousia Begum, W/o. Late N. Abdul Rahman)

Door facing shop and Pail situated in Municipal Main Road, Adoni within Adoni Town and Municipality

in the Registration District of Kurnool and Sub-Registration District of Adoni with the following

particulars: Boundaries: East: Municipal Main Road, West: House of B Ahmed Basheer, North: Shops of N Mohammed Atik,N Nayab Rasool, South : Shop of Abdul Basith Sab. Measurements : Thaku -1 Shop Measurements: East - West: 16.75 feet or 5.11 mts., North - South: 8.5 feet or 2.5 Mts., Thaku -2 In Front of Shop Measurements of Pail: East- West: 3.5 feet or 1.07 Mts., North - South: 8.5 feet or

Description of the Immovable Property Mortgaged to our Bank

Schedule - A: (Property Owned by Mr. Japthi Ravi Kumar, S/o. Late Japthi Ranganna)

South Side Portion, within Adoni Town and Municipality, in the Registration District of Kurnool and

Sub-Registration District of Adoni with the following particulars: Boundaries: East: Road, West: House of

Muni Swamy, North : Remaining open Place, South : Small Road. Measurements : East - West : 30 feet,

all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever

House bearing Door No.23/463, situated in Karvanpet, Adoni, Totally demolished above House Space

Shop Situated bearing Door No.Old: 11/154, New: 20/128-2, Present: 18/503, Sy. No.58, Eastern Side

(Rupees Eighteen

01.00 p.m.

Sub-Registration District of Adoni with following particulars. Boundaries:- East: 50 feet wide Colony Road, West & South: Sy. No.344, Site-A-Land, North: Plot No.99. Measurements:- East-West on Northern side: 60 feet or 18.29 Mtrs., East-West on Southern side: 68 feet or 20.73 Mtrs., North-South on Eastern Side 40 feet or 12.19 Mtrs., North-South on Western Side: 7.50 feet or 2.28 Mtrs. Total Area: 168.88 Sq.yds.

PART - 2

Name of the Borrowers: No.1) Mr. N. Nayab Rasool, S/o. Late N. Abdul Rahman, D.No.21/77/1, SKD Colony, 2nd Road, Kurnool

Village in Sy. No.344, L P No.484/1984 within Adoni Mandal, in the Registration District of Kurnool and

2.5 Mts., Total Area: 19.12 Sq. Yards, Constructed Area: 142.37 Sq.feet.

North - South: 12.25 feet, Total Area: 40.83 Sq. Yds.

Place

Date

Kumbakonam 30-08-2024

Terms and Conditions of Tender-cum-Auction Sale:

2nd Road, Kurnool District, Andhra Pradesh, Adoni - 518301.

District, Andhra Pradesh, Adoni - 518301. No.2) Mrs. N. Ghousia Begum, W/o. Late N. Abdul Rahman, D.No.21/77/1, SKD Colony,

House Site Plot No.98, Site-B in Venkatadri Nagar situated in Sadapuram Gram Panchayat, Mandigiri

Schedule - A: (Property Owned by Mr. N. Rafeeq Ahmed, S/o. Nathad Dada Hayath)

Andhra Pradesh - 518301.

Andhra Pradesh - 518301, No.31 Mr. N. Rafeeg Ahmed, S/o. Nathad Dada Havath, H.No.11-249, Jamkhanwadi, Adoni, Kurnool District,

Andhra Pradesh - 518301. No.2) Mrs. Kanees Fatima, W/o. N. Saleem Basha, H.No.11-249, Jamkhanwadi, Adoni, Kurnool District,

Name of the Borrowers: No.1) Mr. Nathad Saleem Basha, S/o. Nathad Dada Hayath, H.No.11-249, Jamkhanwadi, Adoni, Kurnool District,

plus accrued interest to be charged from 01-08-2024 plus other expenses, any other dues to the Bank by the borrowers / guarantors.

Name of the Borrowers: No.1) M/s. Ravi Ocean Cell World, Shop No.19, V.B.S Arcade, M.M.Road, Adoni, Kurnool District, Andhra Pradesh - 518301. No.2) Mr. Japthi Basavaraj (Also Legal Heir of Late Japthi Ranganna), S/o. Late Japthi Ranganna, Door No.23/463-1, Karvan Pet, Adoni, Kurnool District, Andhra Pradesh - 518301. No.3) Mrs. Japthi Saroja (Legal Heir of Late Japthi Ranganna), W/o. Late Japthi Ranganna, Door No.23/463-1, Karvan Pet, Adoni, Kurnool District, Andhra Pradesh - 518301. No.4) Mr. Japthi Ravi

Outstanding Liability Amount: Rs.4,91,022/- (Rupees Four Lakh Ninety One Thousand and Twenty Two only) as on 07-08-2024 plus accrued interest to be charged from 08-08-2024 plus other expenses, any other dues to the Bank by the borrowers/guarantors.

Venue of Tender-cum-Auction: City Union Bank Limited, Adoni Branch, 79/1a, ESI Hospital Road, Behind NTR Statue, Adoni - 518301, Kurnool. Telephone No.08512-222611, Cell No. 9393098158.

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Adoni Branch, 79/1a, ESI Hospital Road, Behind NTR Statue, Adoni - 518301. Kurnool. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon for PART - 1, on or before 01.00 p.m. for PART - 2 & on or before 02.00 p.m. for PART - 3. (4) For inspection of the property and other particulars, the intending purchaser may contact: Telephone No.08512-222611, Cell No. 9393098158. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed Tenders will be opened in the presence of the intending bidders at 01.00 p.m. for PART - 1, 02.00 p.m. for PART - 2 & 03.00 p.m. for PART - 3 properties on the date of Tender-cum-Auction Sale hereby notified. Though in general the Sale will be by way of closed Tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed Tender process, and in such an event, the Sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287. Telephone No. 0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com

Kumar, S/o. Late Japthi Ranganna, Door No.23/463-1, Karvan Pet, Adoni, Kurnool District, Andhra Pradesh - 518301

Outstanding Liability Amount: Rs.5,50,557/- (Rupees Five Lakh Fifty Thousand Five Hundred and Fifty Seven only) as on 30-07-2024

Reserve Price

₹ 13,00,000/-

(Rupees

Thirteen Lakh

only)

Reserve

Price

₹ 6.00.000/-

(Rupees

Six Lakh

only)

Authorised Officer

City Union Bank Ltd.

Lakh only)

Date & Time

of Auction

13-11-2024 at

02.00 p.m.

Date & Time

of Auction

13-11-2024

at

03.00 p.m.

13-11-2024